



WARREN COUNTY COMMUNITY  
COLLEGE  
FY25 BUDGET

Public Hearing Presentation

6/20/2024



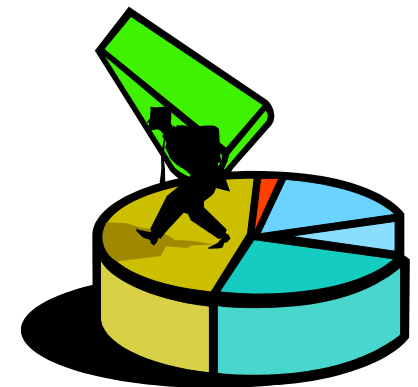
# FY25 Budget Cycle

- WCCC budget cycle is July 1 through June 30
- A Preliminary budget is adopted in February
- County Commissioners, through the Board of School Estimate, meet each February to determine County support for the College
- State funding is finalized in late June, however, the Governor makes a recommendation in March for funding
- College's use this information to develop an annual budget and tuition recommendations in late spring

# Who Pays for What (Share of total funding)

• COUNTY FUNDING	24.4%
• STATE/GRANT FUNDING	28.3%
• TUITION AND FEES	35.3%
• NON-CREDIT/OTHER	12.0%

PROPOSED BUDGET : \$10.5 million



# FY25 PROPOSED SOURCES OF REVENUE

County Funding	\$ 2,555,184
State Funding (est.)	\$ 2,969,970
Tuition and Fees	\$ 3,701,500
Other*	<u>\$ 1,257,000</u>
Total	\$10,483,654

\*Includes grants, non-credit revenues and rental income from the Phillipsburg Education Center

# Revenue Assumptions for FY25

- State funding with 50% restoration of the Governor's budget cut
- County funding as approved by Board of School Estimate in February 2024
- Stable enrollment for FY24
- A \$5 per credit tuition increase
- Some support from external grant funds



# 2023-24 Student Charges (Per Credit)-Effective Fall 2024

Tuition	\$ 169.00
General Fee	\$ 6.00
Technology	\$ 6.00
Unfunded Mandates	\$ <u>1.00</u>
Total Per Credit Fee	\$ 182.00

This represents a \$5 increase (2.8%) over the prior year rate. WCCC has the 3<sup>rd</sup> lowest tuition of the 18 community colleges.

Cengage Book Charges (annual)	\$150.00
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# 2024-2025 Tuition and Fee Charges Per Semester (15 Credits at In-County Rates)

Raritan Valley	\$3,510
Sussex	\$3,465
CC of Morris	\$3,105
Sector Average	\$3,035
Warren	\$2,730

Source: College websites accessed 6/7/2024. Assumes a course load of five 3-credit courses. Includes per credit, per semester and per course fees (but not individual course fees).

# Breakdown of FY25 Proposed Expenses (in Rounded \$000)

	<u>FY25 Proposed</u>
Academic	\$ 3,997
Student Services/Technology	\$ 1,419
Administrative*	\$ 3,110
Plant and General**	<u>\$ 1,957</u>
Total	\$10,483

\*Administrative offices plus fringe benefits, general supplies (postage, paper, copiers), legal, payroll, banking

\*\*Insurance, utilities, building maintenance, security and facility expenses.



# Budget Highlights

- Budget assumes the continuation of staff and the filling of one vacancy (WCCC still has 12 fewer positions than it did over a decade ago)
- Health, property and cyber liability insurance cost increases (due in part because of increased national claims)
- Installation of 19 new smartboards and replacement of computers in four classrooms
- Completion of website upgrade project

# Any questions or comments?

For more information, please contact:

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**THANK YOU!**